

CONDITION OF SALE PARCEL INFORMATION

Web address <http://www.deldot.net/business/auctions/index.html>

The Delaware Department of Transportation, Real Estate Section, is selling the following described property.

PARCEL INFORMATION:

- Location: 15407 Abbots Pond Road, Milford, Delaware, Tax Map No. 1-30-5.00-23.00.
- Sale includes 10 rooms, 4 bedroom frame and masonry dwelling 3 baths 2 car semi-detached garage/carport one small shed situated on 3.704 Acres +/-, containing 2689 square feet gross living area and 1452 square feet unfinished basement
- Zoning: AR-1 Agricultural & Residential
- Real Estate Plot No.: S-143
- Septic system, well

CONDITION OF SALE

1. The balance of the approved bid will be due 90 days after the bidder has been notified that their bid has been accepted and they receive a signed Sales Contract by the Department.

Failure to comply to the conditions of the Sale shall result in the High Bidder (buyer) forfeiting the \$10,000.00 deposit to the Department. And finally, the Department may seek approval to sell the property to the second highest bidder.

2. Settlement will occur within ninety (90) days from the date the sales contract is approved by DelDOT. **BUYER** is responsible for meeting DelDOT's schedule for final settlement and DelDOT with approval may proceed to sell the property to the next highest bidder.
3. DelDOT reserves the right to accept or reject any and all offers.
4. The parcel is being sold in "as-is" condition.
5. Public Sale By Auction for highest price that can be obtained, subject, however, to unanimous written approval of the selling price from the Director of the Office of Management and Budget for the State of Delaware, and the Controller General of the State of Delaware.

For further information, please contact:

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